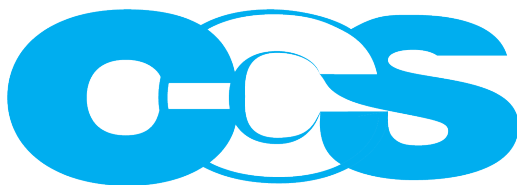


COST TO BUILD WORKSHEET

PRODUCT:	
BORROWER:	
ADDRESS:	
LOAN AMOUNT:	
LTV/LTC:	

Costs	BUILDING COST	1	
	LAND PURCHASE PRICE (On title more than 12 months, use appraised value)	2	
	CONTINGENCY (10% of building cost)	3	
	INTEREST RESERVE (Loan Amount x 70% x rate x term / 12)	4	
	TOTAL CLOSING COSTS	5	
	TOTAL COSTS TO BUILD (Sum 1+2+3+4+5)	6	
Credits	CONSTRUCTION LOAN AMOUNT	7	
	ERNEST MONEY/PREPAID LAND (Land Value - Outstanding Lien)	8	
	DEFERRED COSTS (Builder's Profit)	9	
	OTHER PREPAID ITEMS	10	
	TOTAL CREDITS (Sum 7+8+9+10)	11	
Total	CASH REQUIRED TO CLOSE (Total Costs (6) - Total Credits (11))	12	



L O A N S

CONSTRUCTION LOAN EXPERTS

6375 West 13400 South
Herriman, UT 84096
Phone: 801-826-4848